

GRIZZLY DISCOVERIES

PRECIOUS & ENERGY METALS

Greenwood Explorer in B.C., Canada

JUNE - 2025

TSX.V: GZD | OTCQB: GZDIF | FWB: G6H



GRIZZLY DISCOVERIES

“To participate successfully in early-stage exploration, you are investing in the ‘explorationist’ that is important to know”

- Rick Rule -



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FORWARD LOOKING STATEMENTS

This presentation contains certain “forward looking statements”. Such forward looking statements include, without limitation:

Estimates of future capital expenditures; Estimates of resources and statements regarding future exploration results, timing and amount of estimated future exploration success of exploration, development and production activities. Expenditures; permitting; and requirements for additional capital and access to data.

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SUCCESSFUL PREDIGREE

3 HIGH-GRADE GOLD DISCOVERIES

FURY
GOLD MINES



Focus
Minerals Ltd.

**Technical Team is led by Michael Dufresne
who was a part of the:**

High Grade Discovery – Three Bluffs gold deposit

524,000 ounces grading 7.85 g/t gold and an inferred resource of 720,000 ounces grading 7.64 g/t gold Resource expansion drilling to expand resource expected – Fury Gold Mines

Billion Dollar Discovery - George Lake – Goose Lake

Acquired by B2Gold in 2023 at a value of C\$1.1 billion

First gold pour expected Q2 2025 with 150,000oz estimated to be produced in 2026

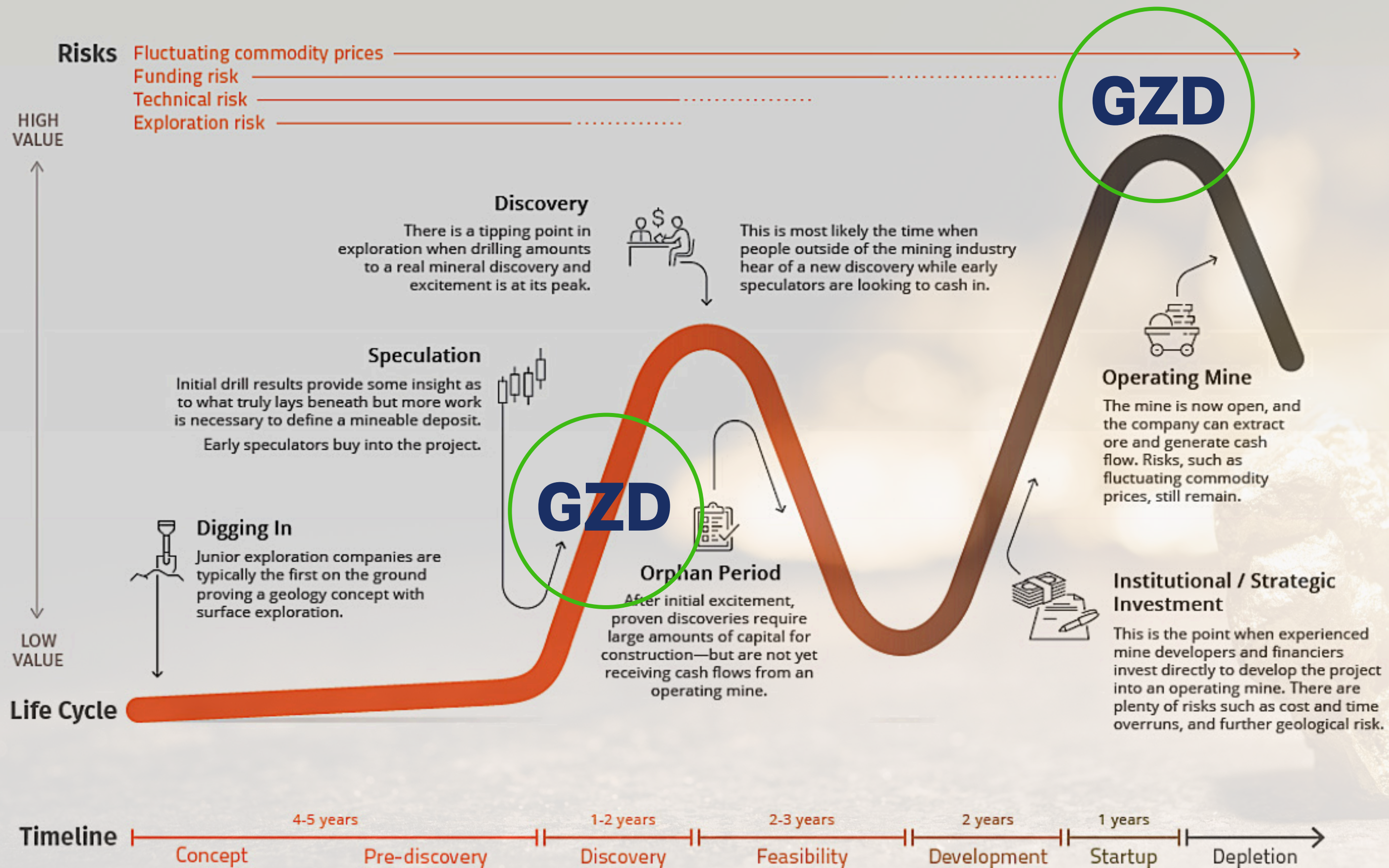
Perseverance Discovery - CoolGardie Gold project

The underground was successfully redeveloped by Focus Minerals in 2008 after the discovery of the high grade (8.0g/t) Perseverance Deposit



THE GRIZZLY PROPOSITION

The Lifecycle of a Mineral Discovery



BRITISH COLUMBIA PROJECTS



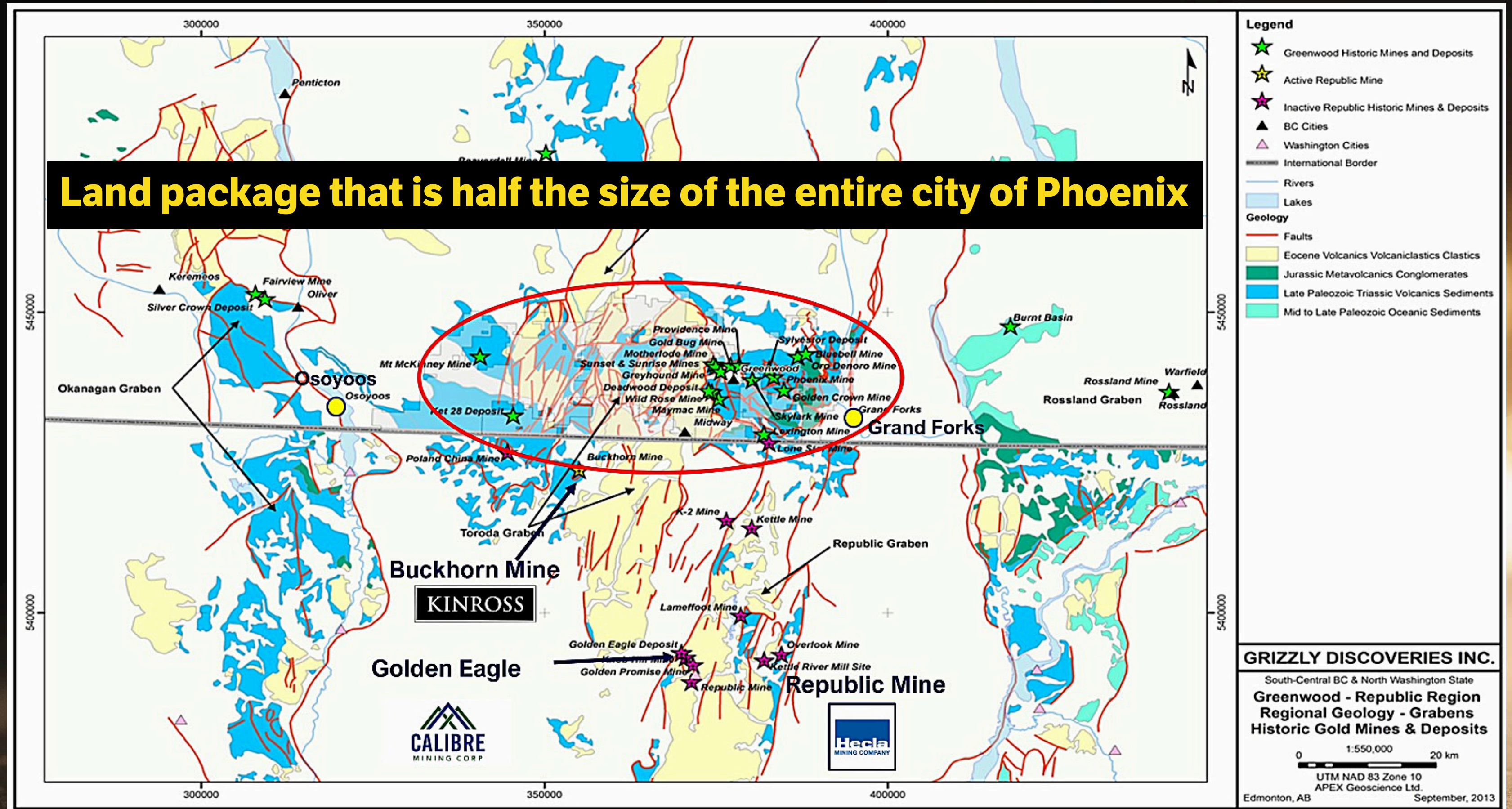
Greenwood Mining District

- **Active exploration programs in 2022-2023 drilling & groundwork**
- **~\$2+ million expended**
- **First Nations – Supportive & Active Partner**
- **Precious & Base Metal properties Covering 180,000 acres**
- **Proven, prolific and historic mining jurisdiction**
- **Full road access with logistical advantages**



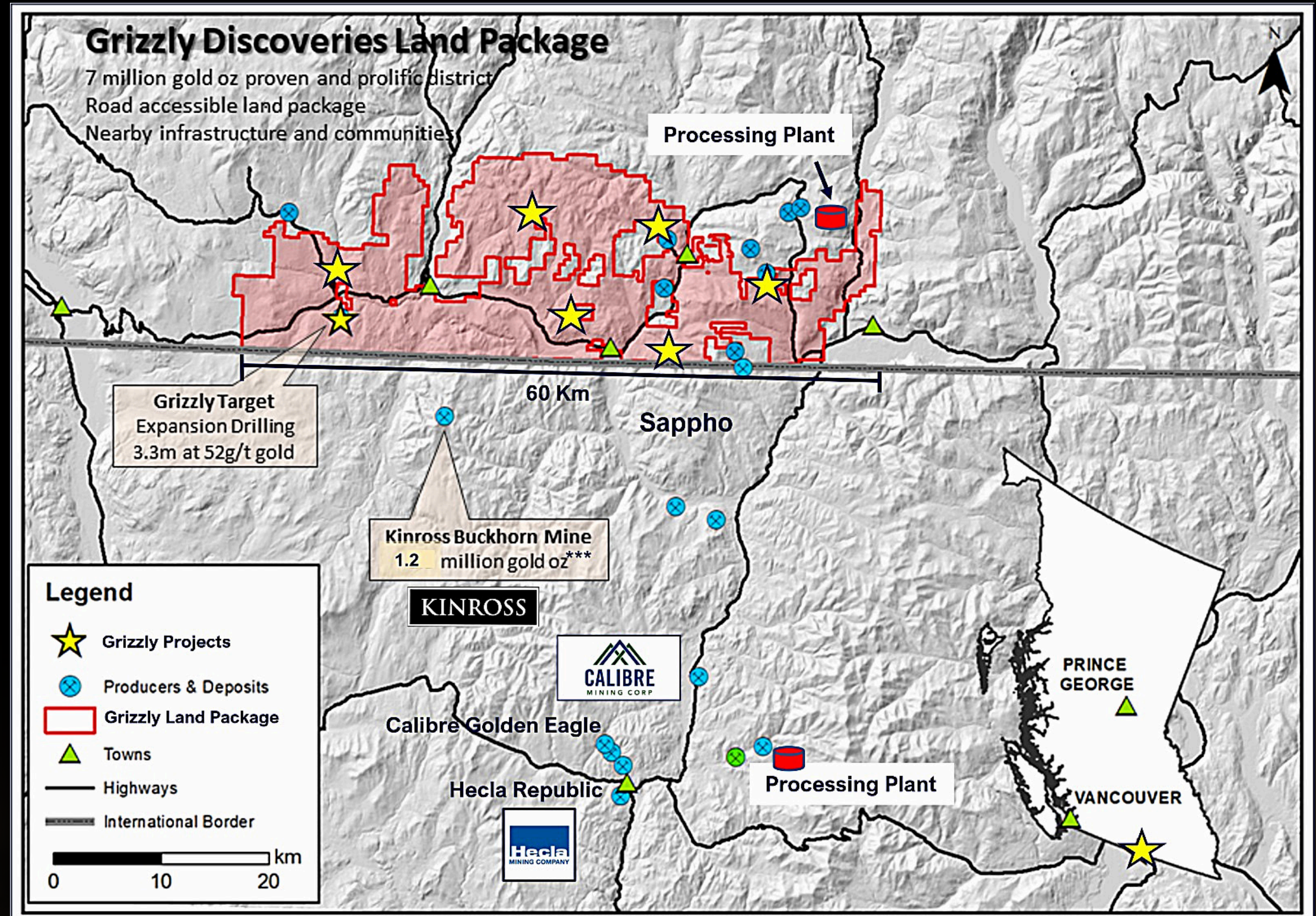
180K ACRES ~ 100 HISTORIC MINES

Land package that is half the size of the entire city of Phoenix

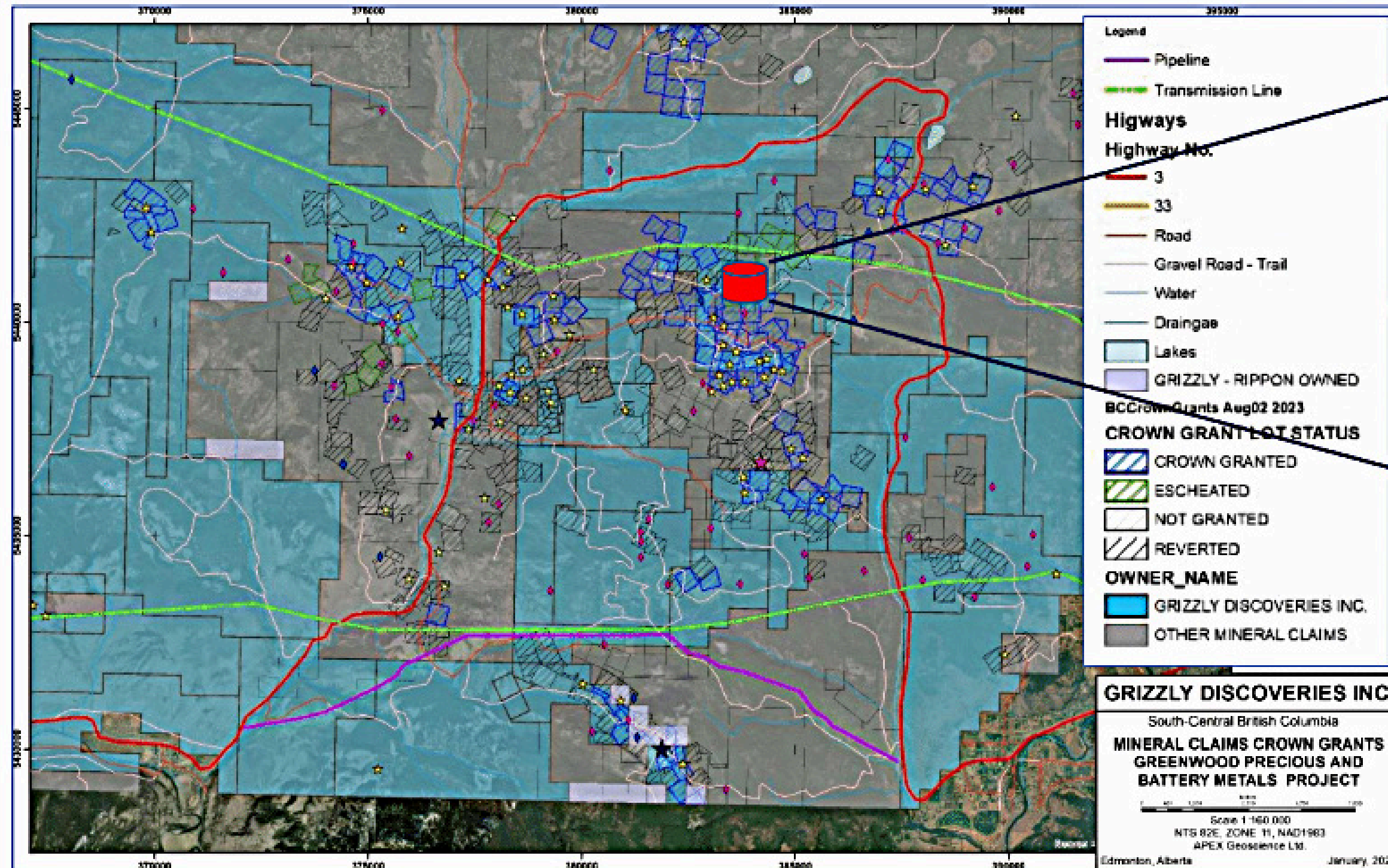


GREENWOOD PROPERTIES

- **Canada-USA border**
Gold – Silver - Copper
producing jurisdiction
- **Robust District**
- **Collectively Produced**
7M gold OZs
- **13 km from Kinross's**
Buckhorn Gold Mine
1.5m oz Au produced
avg grade (13 g/t
- **50Km from Calibre's**
Golden Eagle Project
2M OZ Gold Resource



EMBEDDED INFRASTRUCTURE



Greenwood Mill



Current status– care and maintenance

Mill is a crushing plant and ball mill

- with gravity and flotation

Processing capacity of

- 200 tpd with ability to increase to 400 tpd

Assay/Metallurgy Lab

Tailing storage facility in ready state

**100+ Mines including Phoenix Mine and Greenwood Mill
adjacent to Grizzly Land Package**



ON THE ROAD FOR DISCOVERY

Restarted Exploration on all fronts

Additional 6,000 Soil Samples

Additional 2,000 Rock Samples

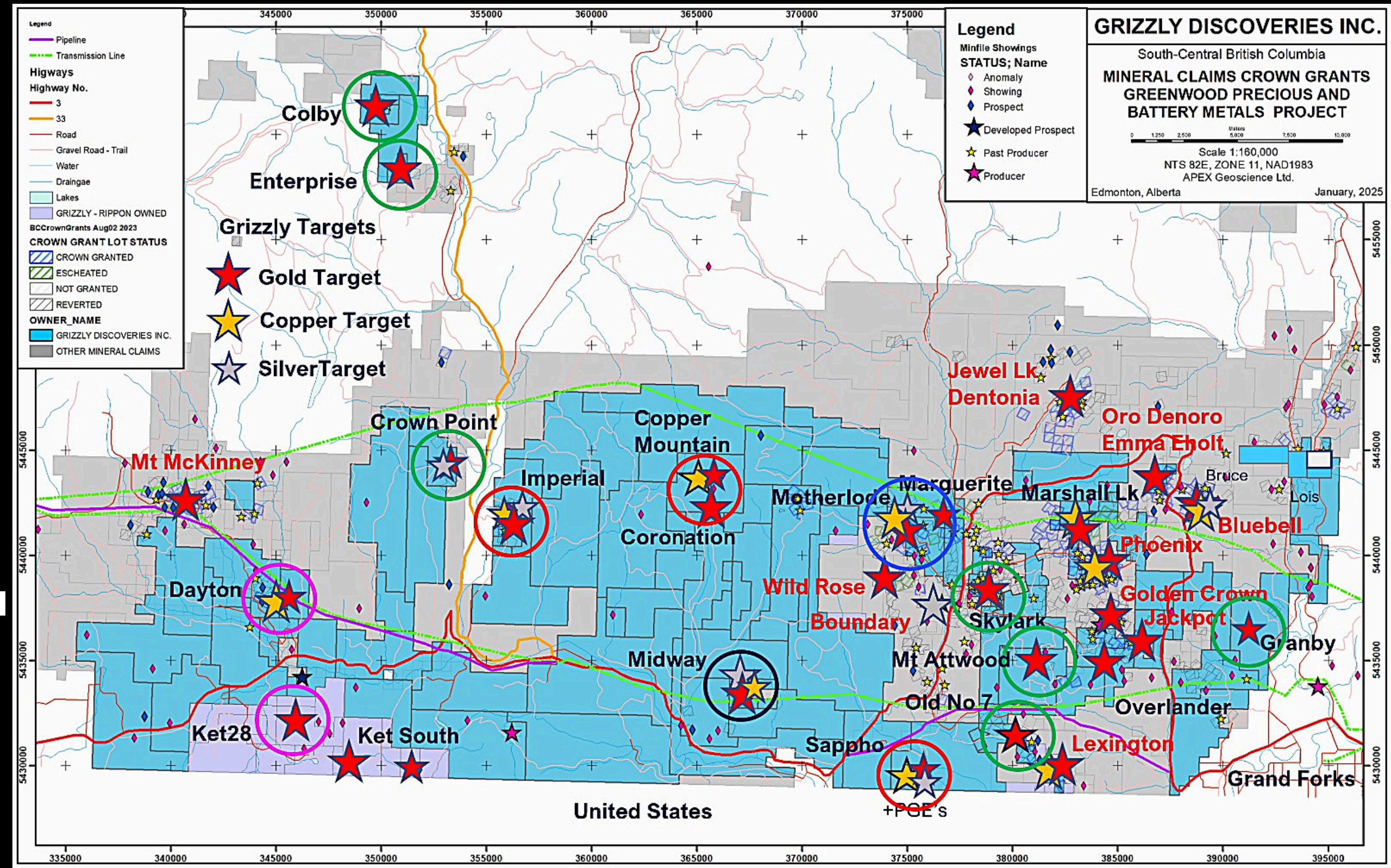
Additional 200 In km of Ground Geophysics

Magnetic and EM Loupe Surveys

Total 15 Core Holes and 3,100 m

Results Received now for 4 Dayton core holes, and the 11 Motherlode drill holes.

Results Received for all Rock and Soil Samples



A GOOD BASE FOR ADDITIONAL DISCOVERY

MOTHERLODE/MOTHERLODE NORTH

Historical Production & Exploration

- Motherlode was first staked and explored in 1891, with commercial production commencing in 1901
- The mine and smelter closed in 1919 due to decreasing ore grades and the effects of the Butte Copper Mine
- Woodgreen Copper Mines Ltd. put the Motherlode Mine back in production in 1956 as an open pit operation, and operated the mine until 1962, at which time it was permanently closed
- Since the closure, Cumberland Mining, International Corona, Homestake and Veris Gold have all explored the property to various degrees but with nothing substantial since the 1990's
- Grizzly Discoveries Motherlode drilling produced:
 - 1.64 g/t Au & 3.15 g/t Ag across 14.85 m core length in hole 11ML05
 - 6.07 g/t Au & 15.13 g/t Ag across 4.5 m core length in hole 11M03 Including a higher-grade zone of 17.15 g/t Au & 41.7 g/t Ag across 1.5 m
- Potential for a deeper target zone, below current drill intercepts and Pit

Motherlode Intermittent Production Between 1900 and 1962			
4.7 Million Tons	Gold	Silver	Copper
Metal Production	173,000 oz	688,000 oz	77 million lbs
Ore Grade	1.27 g/t	5.04 g/t	0.82%



PRIMARY TARGET



MIDWAY MINE

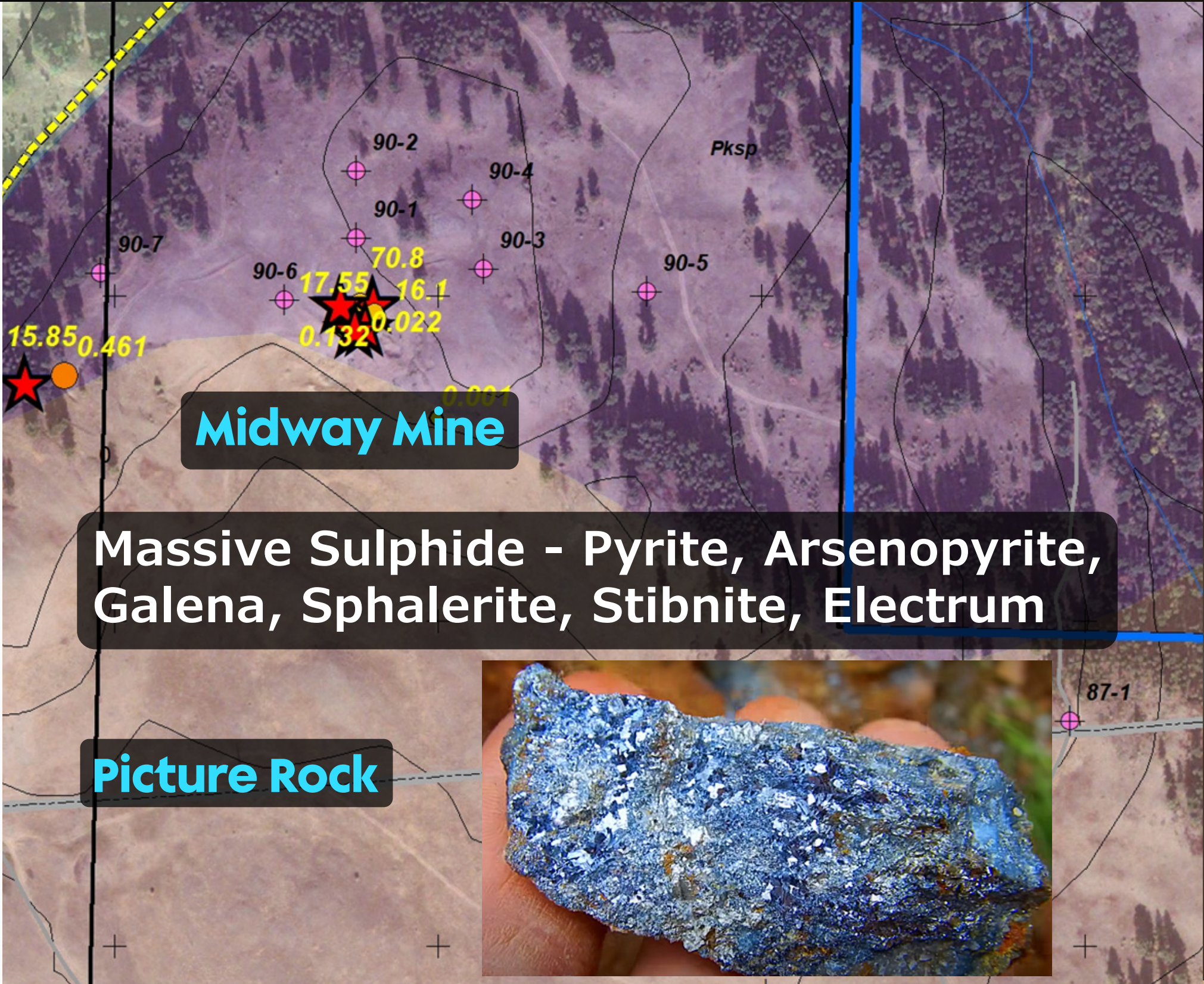
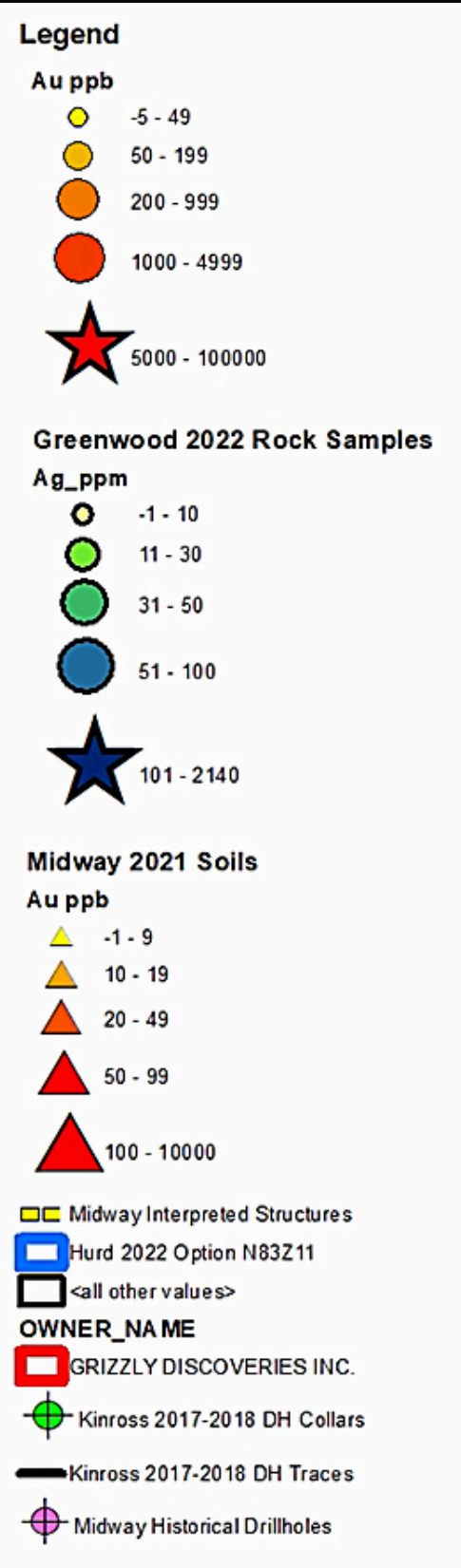
MIDWAY MINE

1980's Produced:
Ag-Au on 3 levels
& Small Pit

GRIZZLY DISCOVERIES Samples 2022

5 Grab Samples:
12 g/t to 70 g/t Au

5 Grab Samples:
565 g/t Ag to
2,140 g/t Ag



Massive Sulphide - Pyrite, Arsenopyrite,
Galena, Sphalerite, Stibnite, Electrum

Picture Rock



GOLD-SILVER PRODUCTION HISTORY

MANAGEMENT & DIRECTORS

BRIAN TESTO

CEO, President, Director

Mr. Testo, founder of the Company, is an Alberta-based businessman who has been involved in mineral exploration and prospecting in Alberta and British Columbia for over 25 years.

JEREMY STRAUTMAN

CFO

Mr. Strautman, a graduate of the Northern Alberta Institute of Technology's Bilingual Business Administration-Accounting Program, has been involved in accounting and administration for the junior mineral exploration industry since 2005.

MICHAEL DUFRESNE

M.Sc., P.Geol. P.Geo.. QP & Consultant

Mr. Dufresne is a partner with APEX Geoscience Ltd., an established geological consulting company. His experience of 38 years includes diamonds, gold, base and specialty metal exploration in Alberta, B.C., Nunavut, NWT, Yukon, Eastern Canada, USA, South America and Australia.

DR. SOLOMON (SAM) PILLERSDORF

Director

Dr. Pillersdorf has been involved in the mining sector for over 10 years, including funding start -up Mining companies and sourcing and funding resource claims.



MANAGEMENT & DIRECTORS

JO PRICE

M.Sc., MBA, P.Geo Director

Ms. Price is an independent geological consultant to junior mining and exploration companies with more than 20 years in the field. She has worked on multiple gold, poly-metallic, and graphite projects in the USA, Australia, and Canada.

JIM GREIG

Director & Corporate Development Advisor

Mr. Greig holds an MBA from the University of Calgary, a BA from Carleton University and +20 years of experience in the resource sector. Selected international resource sector engagements include Keegan Resources, Brilliant Mining, Hunter - Dickinson Group, Kennecott, Breakwater Resources, McIntosh and Stantec Engineering.

NANCY MASSICOTTE

Corporate Development

Nancy Massicotte is the President of IR Pro Communications Inc. She has been involved in the investor relations/public relations field for over 23 years, working with companies in various sectors such as technology, telecommunications, bio-tech, oil and gas and mining.



ADVISORY TEAM

PHIL ACTON

Advisor

Phil Acton is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants and the Utah Association of Certified Public Accountants and has extensive business experience in various industries. This includes ownership of multiple businesses, providing tax, audit and other attestation services, portfolio and cash management for a Private Trust, and co-managing 20-80 trucks transporting uranium ore in Utah. Since 2000, Mr. Acton has been a shareholder and General Manager of East Bay Motorsports, Inc. in Hayward, California, guiding significant growth of the business through acquisitions and marketing and increasing sales from US\$8.0 million to over US\$26 million.

RICHARD MATTHEWS

Investment Advocate

Rich Matthews is a highly experienced capital markets advisor with a strong background in the resource and energy sectors, serving at the executive and board levels. Leveraging a vast network of industry professionals, he assists companies in developing effective blueprints for corporate success. Mr. Matthews has served at many successful public companies, including award-winning Fission Uranium Corp, advising CEO's and Board of Director members, while liaising directly with investors and stakeholders. Mr. Matthews is currently Director of Matthews Investments Ltd, Vancouver, BC, and Managing Partner at Integrous Communications LLC, Austin, Texas.



ADVISORY TEAM

JUBY GEORDE-VAZE

RN, CCM, MBA, Investment Advocate

With over 25 years of invaluable experience in the healthcare industry, Juby George-Vazé seamlessly blends clinical, technical, financial, and regulatory expertise to craft innovative solutions that enhance the quality of life and reduce the cost of care for individuals facing chronic and aging conditions. Currently serving as the Chief Innovation Officer at Globex Health, a prominent digital health and innovations company, Juby has been at the forefront of transforming healthcare delivery.

In her role, Juby collaborates with providers, payers, and patients to conceptualize and implement cutting-edge business models for care delivery and payment systems. Bridging the clinical environment with business decision-making, she has garnered formal recognition for her contributions to AI and Voice Innovations, as well as virtual care. Juby is distinguished for her exceptional client-facing skills and effective communication.

Beyond her professional endeavors, Juby holds influence among high-net-worth individuals in the healthcare industry. As a co-organizer of a New York City-based innovation and venture group, she has dedicated over a decade to mentoring, supporting, and funding emerging technologies and entrepreneurs. Her profound relationships with impact investors uniquely position her to support Grizzly's funding requirements, bringing a wealth of experience and strategic connections to the table.

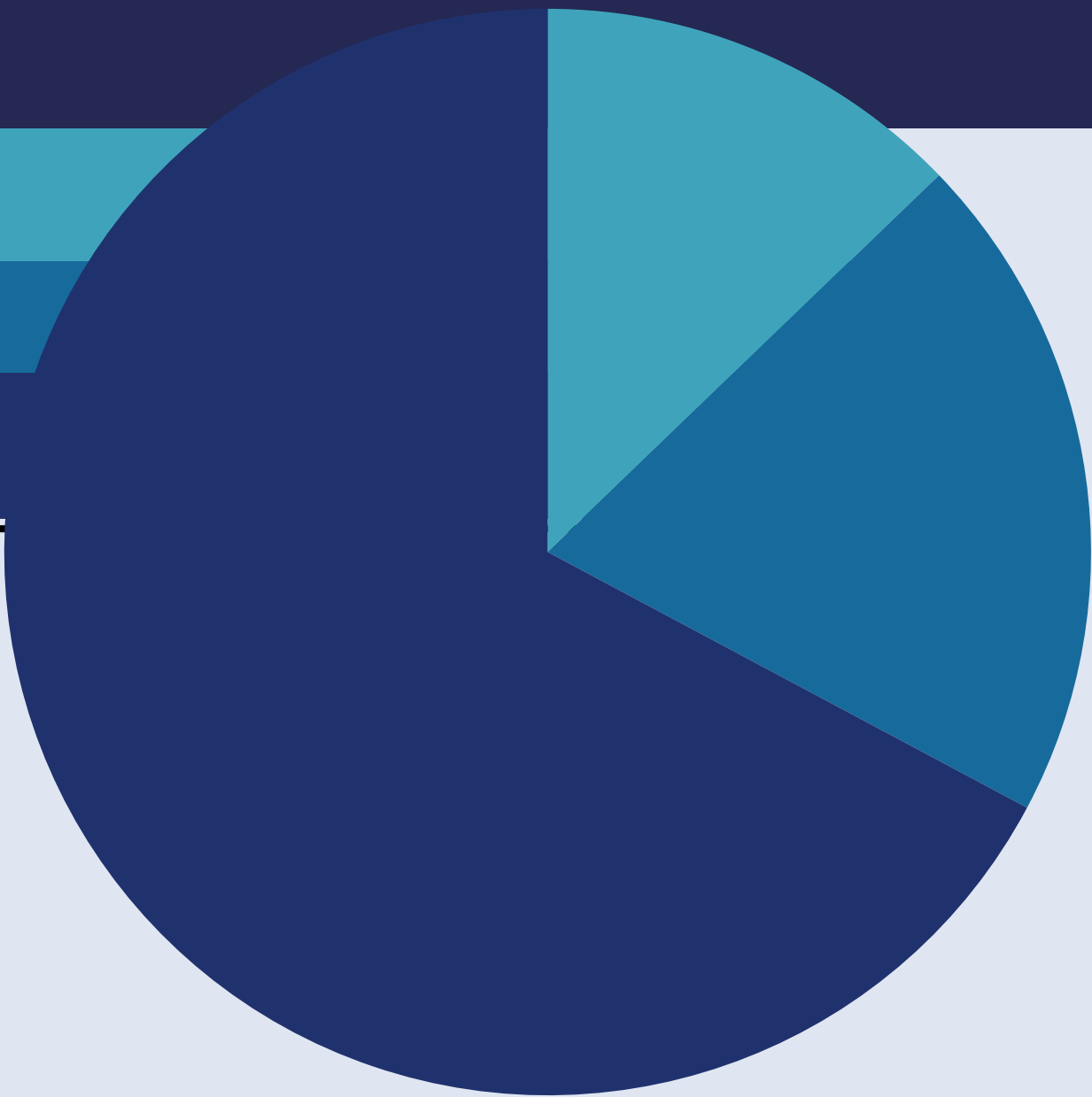


CAPITAL STRUCTURE



SHARE OWNERSHIP

MANAGEMENT	12.8%
FRIENDS & ASSOCIATES	20.0%
FUNDS & RETAIL	67.2%



SHARE STRUCTURE

SHARES OUTSTANDING	159,000,000
WARRANTS/OPTIONS	24,600,000
FULLY DILUTED	183,600,000

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APPENDIX



DEPOSIT TYPES & CONCEPTUAL TARGETS

PRECIOUS & BATTERY METALS

Cu - Au - Ag or Au - Ag Skarns – e.g. Motherlode \$0.5 to 1.0 billion target

Intermediate to large tonnage, low grades to high grades ie Pheonix 27 Mt @ 1 g/t Cu & 1 g/t Au (a \$4.0 billion dollar target) and Motherloade 4.2 Mt @ 0.82% Cu, 1.27 Au & 5 g/t Ag (a \$0.5 to \$1.0 billion target); GZD targeting Motherlode and Motherlode North

Epithermal Au/Ag Veins - e.g. Midway Target high-grade showings

High-grade, small to intermediate tonnage targets ie. Knob Hill (2M oz Au @ 20 g/t), Golden Promise 500,000 oz Au @ 24 g/t, Kettle River, Emmanuel Creek, K2,; also low grade bulk tonnage ie, Golden Eagle 33Mt @ 2 g/t Au (\$2.5 billion dollar target) - Golden Crown

Cu-Au-Ag +/- PGE's in Mesozoic Alkalic Porphyry's -e.g. Dayton & Sappho near surface target

Low grade and very large bulk tonnage targets - GZD targeting Dayton & Sappho; Dayton DDH returned 0.4% CuEq ** over 51m and Sappho returned 0.38% CuEq** over 63.5 m both near surface intersections

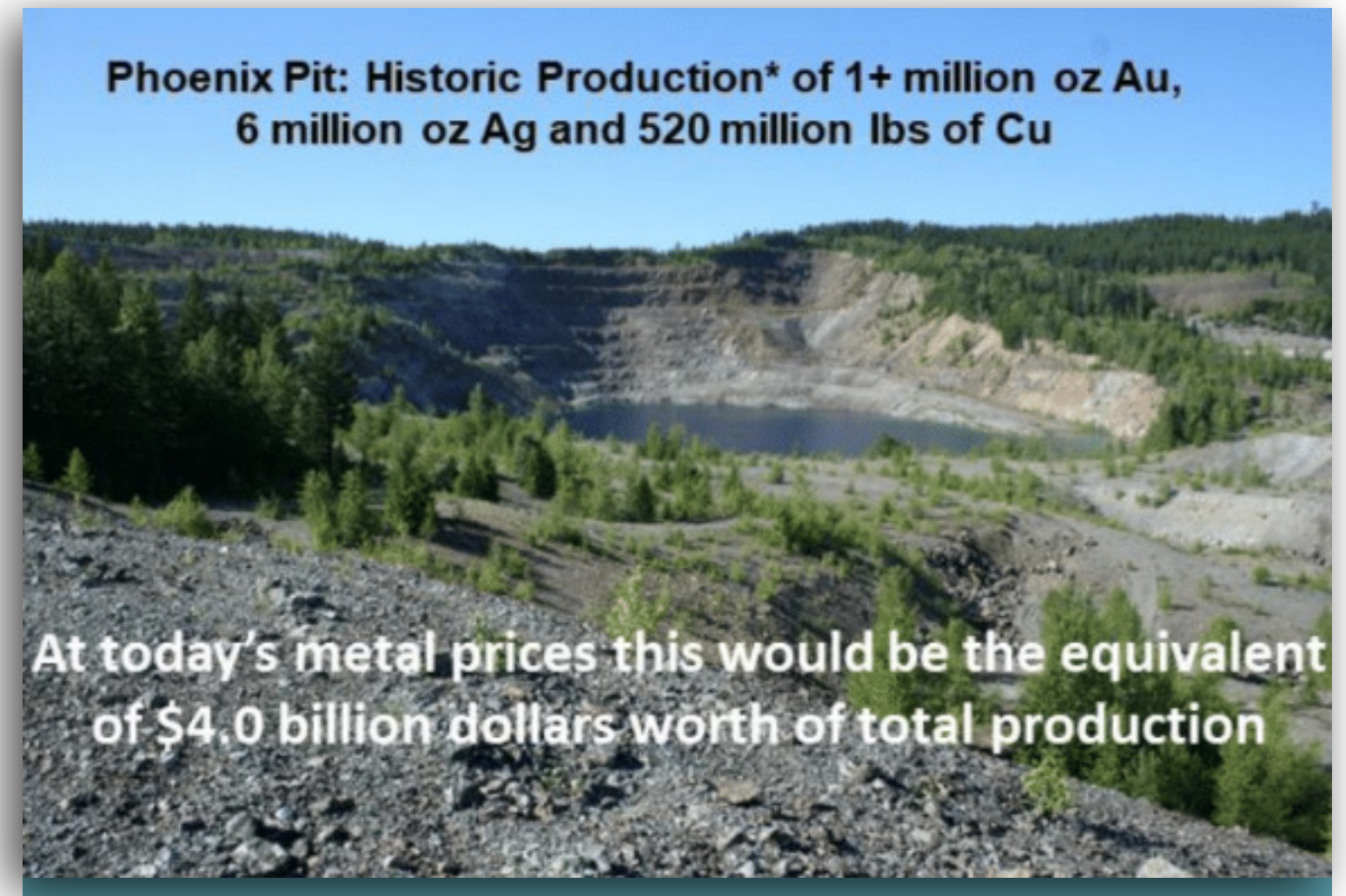
Au-Cu-Ag Sulphide Bodies - e.g. Sylvester K Target

Rosslund type (mesothermal) veins/bodes (VMS? bodies) high-grade small tonnage - Lamefoot, Wild Rose, Lexington, Sylvestor K adjacent to the Pheonix Mine

*Production report from BCMEMPR Minfile Report;

The past production has not been verified by the Company

** Cu Eq calculated using \$1800/oz Au, \$25/oz Ag and \$4.50/lbCu, \$1000/oz Pt, \$1800/oz Pd

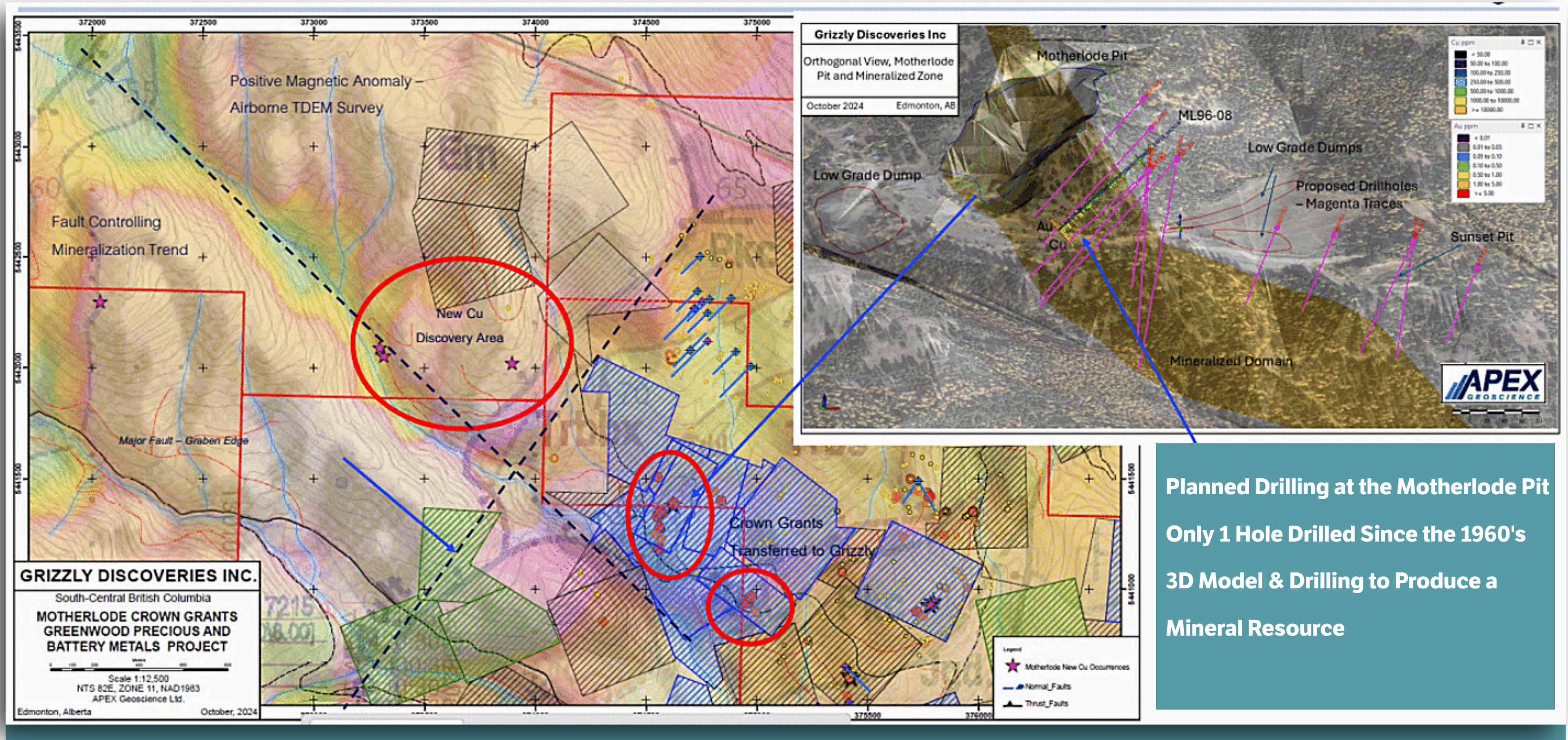


GREENWOOD DRILLING HIGHLIGHTS

Target	Drillhole	Interval (m)	Gold (g/t)	Silver (g/t)	Copper%	Copper *Eq%
Ket 28	KT-1	6.1	8.91			
Ket 28	94RM1-2C	3.35	52.18			
Ket 28	9KT01	11.0	2.77	2.38		
Ket 28	9KT02	2.0	11.9	3.2		
Copper Mountain	10CM07	30.0	1.0	4.65	0.03	
<i>includes</i>	10CM07	5.0	4.31	10.14	0.06	
Copper Mountain	10CM11	7.0	1.1	2.12	0.08	
Dayton	10DA02	86.5	0.18		0.055	
Dayton	11DA09	51.0	0.43	0.81	0.15	0.4
Motherlode	11ML03	19.0	1.56	11.12	0.07	
<i>includes</i>	11ML03	4.5	6.07	15.13	0.03	
Motherlode	11ML05	14.85	1.64	3.15	0.01	
<i>includes</i>	11ML05	1.5	6.79	11.10	0.05	
Sappho	10SP03	63.5	.22	6.57	.124	.38



MOTHERLODE TARGETS



Initial Target is 5 to 10 Million Tonnes of >1% Cu and >1 g/t Au with Ag

MIDWAY MINE GRAB SAMPLES

Table 1: Selected geochemical highlights for 12 rock grab samples* collected in the Midway Mine area.

Sample	Target	Au g/T	Au oz/t	Ag g/T	Ag oz/t	As ppm	Cu ppm	Pb ppm	Sb ppm	Zn ppm
22SLP001	Midway Mine	0.185	0.005	8.6	0.3	740	11	146	10	395
22SLP002	Midway Mine	12.05	0.351	2,140.0	62.4	>10,000	1470	41,400	1,870	33,300
22SLP003	Midway Mine	0.132	0.004	9.7	0.3	66	9	121	13	127
22SLP004	Midway Mine	0.022	0.001	3.9	0.1	51	24	41	8	1,925
22SLP005	Midway Mine	16.1	0.470	1,460.0	42.6	>10,000	345	11,100	1,095	2,290
22SLP006	Midway Mine	70.8	2.065	565.0	16.5	9970	202	62,500	404	1,610
22SLP007	Midway Mine	17.55	0.512	1,360.0	39.7	>10,000	993	41,700	1,155	43,400
22SLP008	Picturestone	0.123	0.004	10.0	0.3	458	17	141	113	130
22SLP009	Picturestone	0.231	0.007	4.7	0.1	268	4	221	51	53
22SLP011	Midway West Ridge	15.85	0.462	1,530.0	44.6	>10,000	591	10,550	932	19,900
22SLP012	Midway West Ridge	0.461	0.013	4.4	0.1	510	4	32	55	59
22SLP013	Midway East Ridge	0.001	0.000	- 0.5	0.0	38	3	7	14	30

*Selective rock grab samples are illustrative of the tenor of mineralization for the material collected but may or may not be characteristic of the overall mineralization of the deposit as they are selective in nature..



CONTACT INFORMATION

T: (780) 712-3559

E: info@grizzlydiscoveries.com

www.grizzlydiscoveries.com



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